

7 July 2009

Dr Richard Wolman appointed to Board of Advisors of Palamon Capital Partners

Palamon Capital Partners, one of Europe's leading mid-market private equity firms, has announced the appointment of Dr Richard Wolman to its Board of Advisors.

Dr Wolman is a consultant in human resource development with a particular focus on high-performance knowledge businesses such as investment firms, trading houses and management consultancies. He began his career in medicine in South Africa before specialising in psychiatry at St George's Hospital in London and establishing a speciality in management development frameworks for entrepreneurial businesses. He has worked extensively in Europe, the Middle East and the United States. Since 2008, Dr Wolman has been working with Palamon on internal development strategies and assisting its investment team in the evaluation of portfolio company management.

Dr Wolman joins twelve other accomplished business leaders on Palamon's Board of Advisors, originating from six countries and with expertise covering the range of sectors in which the Firm invests.

Louis Elson, Managing Partner of Palamon Capital Partners, commented: "We are delighted to welcome Richard Wolman to Palamon's Board of Advisors. Our Advisors are actively engaged in a wide range of Palamon activities and having Richard's perspective and expertise among them will be of great benefit to our Firm. Richard's experience in addressing the complex issues faced by entrepreneurial managers will be of enormous value to the young and fast-growing companies in Palamon's portfolio."

Commenting on his appointment, Dr Wolman said: "Palamon has a strong track record in building outstanding businesses and partnering world-class management teams. I am very pleased to have this opportunity to work with the team as they grow their firm and broaden their investment activities."

The addition of Dr Wolman to the Palamon Board of Advisors follows the recruitment of two vice-presidents during the first quarter of 2009 and reflects Palamon's continuing commitment to enhancing its team. The Firm, which is based in London, has investments in six sectors across Europe and most recently invested in Grupo SAR, one of Spain's leading providers of residential and home care services to the elderly.

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Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Italy, Spain, Denmark, Belgium, Sweden, France, and Germany. The Firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P., capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based mainly in the US and Europe and are among the most significant investment institutions in the world.

For more information on Palamon refer to www.palamon.com