

**Daniel Mytnik elected to Partnership at Palamon Capital Partners**

Palamon Capital Partners, one of Europe's leading mid-market private equity firms, has elected Daniel Mytnik to the Partnership.

Mr Mytnik, a Swedish national, joined Palamon as Principal in 2006 from Altium where he was a Managing Director and prior to that he was with Morgan Stanley Private Equity in London. His election to Partner recognises his considerable contribution to the Firm's pan-European investment capabilities. Mr Mytnik, who was University of Oxford educated, recently led Palamon's investment in Eneas Energy and also sits on the boards of Cambridge Education Group in the UK, Dress-for-less in Germany and Espresso House in Sweden.

The London-based Firm, which has a multicultural team of 17 investment professionals representing 10 nationalities, now has eight partners. Palamon had another good year in 2010; the weighted average EBITDA growth for its portfolio as a whole exceeded 35%, deal-flow and investment activity was strong and the Firm concluded six realisations generating €450 million in proceeds. The team is currently investing the Firm's second fund, Palamon European Equity II, with €670 million of commitments.

Louis Elson, Managing Partner of Palamon Capital Partners, commented: "Palamon's continued performance is a testament to the strength of the team and the power of the Firm's institutional approach to investing. We are delighted to welcome Daniel to the Partnership, whose election draws from the deep team of talented and dedicated professionals within Palamon."

Commenting on his appointment, Mr Mytnik said: "I am delighted to have been elected to the Palamon Partnership. I joined the Firm on the strength of its investment proposition and its pan-European reach, which has delivered consistent and strong performance through significant market cycles. I am delighted to be given the opportunity to build on that proposition and to contribute to the further success of the Firm".

Palamon's investments, which span over seven countries in Europe, include a diverse range of businesses including: Towry, the UK's largest independently owned independent financial advisor; Grupo SAR, the leading provider of care for the elderly in Spain; and Munich-based Loyalty Partner, Europe's largest loyalty programme manager, which the Firm recently agreed to sell to American Express.

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**Palamon Capital Partners**

Palamon Capital Partners, LP is an independent private equity Partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Italy, Spain, Denmark, Belgium, Sweden, France, and Germany. The Firm targets investments in companies where it can be the lead private equity provider and where the Partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P., capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based mainly in the US and Europe and are among the most significant investment institutions in the world.

For more information on Palamon refer to [www.palamon.com](http://www.palamon.com)