

18 August 2011

Olivia Roberts appointed as Associate Principal at Palamon Capital Partners

Palamon Capital Partners, one of Europe's leading mid-market private equity firms, has appointed Olivia Roberts as an Associate Principal.

Ms Roberts joins Palamon from Alchemy Partners where she was an Executive in its London office. She was with Alchemy for six years gaining investment experience in high growth service businesses across the UK and Republic of Ireland. Ms Roberts graduated from the University of Oxford, with a Masters in Physics.

Ms Roberts' appointment takes Palamon's London-based team to 20 professionals. The Firm, with €1.1 billion of equity under management, is currently investing its second pan-European fund, Palamon European Equity II, L.P.

Daan Knottenbelt, Partner, commented: "Palamon continues to build its investment capability and seek team members who are talented professionals and capable of investing across Europe. We are delighted to welcome Olivia to the Firm, who has many years of experience investing in growth businesses."

Commenting on her appointment, Ms Roberts said: "I am delighted to be joining the experienced team at Palamon, whose track record gets stronger year after year. Their recent successful exits underscore the robustness of their investment model in growth businesses. I look forward to the exciting opportunities this new role will bring."

Palamon generates returns by investing in high growth businesses across Europe and during the past twelve months has reported a number of quality divestments to strategic buyers. These have included the €500 million sale of Loyalty Partner to American Express in December 2010 and the sale of dress-for-less to Privalia. In total these investments have realised a 3.0x return on invested capital and a 24% IRR. During the same period, Palamon has maintained its consistent investment pace, recently investing in on-line low-cost accommodation booking agent, EnGrande and German ophthalmological specialist, OberScharrer.

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Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity Partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Germany, Italy, Spain, Norway, and Sweden. The Firm targets investments in companies where it can be the lead private equity provider and where the Partnership's experienced principals can provide strategic direction and partner with management to help build equity value. The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P. capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena.

For more information on Palamon refer to www.palamon.com