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Julian Carreras joins Palamon Capital Partners as Principal

Palamon Capital Partners (“Palamon”), one of Europe’s leading mid-market private equity firms, has appointed Julian Carreras as a Principal. Palamon’s pan-European team, which comprises professionals from eight different countries, targets service businesses across Europe with the potential to access significant top-line growth.

This appointment marks the return to Palamon by Mr Carreras, a Spanish national, who was a member of the Firm between 2003 and 2006. Mr Carreras initially joined Palamon from Goldman Sachs and prior to that worked for McKinsey & Co. Between 2006 and 2011, he held positions with Cinven in London and Thesan Capital in his home town of Madrid. Mr Carreras obtained MSc degrees from Polytechnic University of Milan, École Centrale Paris and Polytechnic University of Madrid. He holds an MBA from Harvard Business School, where he attended as a Fulbright Scholar.

Louis Elson, Managing Partner, commented: “We are delighted to welcome Julian back to the Firm. His return is an endorsement of the strength of Palamon’s growth investing proposition as well as the breadth of our reach. With his extensive experience, Julian adds further depth to our investment capability across Europe in general and in Spain in particular, a country in which we have been an active investor and in which we continue to have very strong interest.”

Commenting on his appointment, Mr Carreras said: “I am thrilled to be back at Palamon. I believe Palamon’s pan-European growth focused investment proposition to be unique and felt drawn back to the Firm. I am very much looking forward to working with the team once again.”

Palamon generates returns through driving revenue and EBITDA growth in its portfolio of carefully selected niche companies. The Firm targets service sector companies across Europe with the potential to deliver double-digit top-line growth. Over the past five years the Palamon portfolio has achieved revenue growth of more than 20% per annum and EBITDA growth of 40% per annum. Its current portfolio includes Spanish business Grupo SAR, which recently completed the acquisition of Mapfre Quavitaie to become SAR Quavitaie, the largest provider of elderly care in Spain with annual revenue of €300 million.

The Firm recently also recently acquired Barcelona-based EnGrande, a leading European on-line booking website focused on low cost accommodation. Palamon, with €1.1 billion of equity under management, is currently investing its second Pan-European fund, Palamon European Equity II, L.P.

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Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity Partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Germany, Italy, Spain, Norway, and Sweden. The Firm targets investments in companies where it can be the lead private equity provider and where the Partnership's experienced principals can provide strategic direction and partner with management to help build equity value. The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P. capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena.

For more information on Palamon refer to www.palamon.com