



For immediate release

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Palamon Capital Partners invests in D&D Media Group

Palamon Capital Partners ("Palamon"), one of Europe's leading mid market private equity firms, has acquired a significant stake in D&D Media Group ("D&D"). D&D is one of the leading independent audiovisual production companies in the Benelux, Germany and France.

The transaction involved the acquisition of a 30% stake from KBC Private Equity and a further equity stake from Marc Dullaert and Paul Dumas, the majority shareholders and principal managers. Messrs Dullaert and Dumas will continue to manage the business and will retain substantial shareholdings in order to benefit from its further growth potential.

D&D is an independent audiovisual production house specialised in drama, entertainment and factual entertainment for television as well as new media channels. The company is among the largest players in its sector in Belgium and Holland and has strong niche positions in Germany and France. It will start operations in Scandinavia in 2007. D&D will form the basis for an ambitious pan-European buy-and-build strategy.

Commenting on the sector, Daan Knottenbelt, partner of Palamon Capital Partners, said: "Palamon's thesis-driven approach enabled us to identify a number of fundamental changes affecting the media sector that present substantial value-creation opportunities for content producers. D&D, through its leading position in advertiser funded content and fast growing presence in interactive entertainment formats, is uniquely positioned to benefit from these market trends."

Commenting on the investment, Fabio Massimo Giuseppetti, partner of Palamon Capital Partners, said: "We are delighted to be investing in D&D, a company with an impressive track record, a unique market position, and world class management. We look forward to supporting D&D's management team in building a leading multi-media production company through both organic growth and acquisition."

Marc Dullaert, co-founder and CEO of D&D commented: "I am pleased to have found in Palamon an investor that shares our entrepreneurial mindset and supports our vision. Together with my partner Paul Dumas, we believe that Palamon's pan-European approach, together with its track record to build market-leading businesses, will significantly accelerate our expansion plans across Europe."

This marks Palamon's eighth investment in its second fund, Palamon European Equity II, L.P., which was raised in 2006 and has commitments of €670 million. With this acquisition it has committed 40% of its fund.

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For further information

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About Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Germany, Italy, Spain, Denmark, Belgium, Sweden, and France. The Firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P., capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based mainly in the US and Europe and are among the most significant investment institutions in the world.

To find out more about Palamon Capital Partners visit www.palamon.com

About D&D Media Group

D&D is an independent audiovisual production house specialised in drama, entertainment and factual entertainment for television and other media channels. The company is among the largest players in its sector in Belgium and Holland, and has strong niche positions in Germany and France. In addition, the company will start operations in Scandinavia in 2007.

D&D has won a variety of international TV and film awards, including two 'César' awards in 2005 for the film 'Quand la mer monte'. In 2006, D&D won the 'Rose d'Or' in Montreux for the Best International Pilot with '90DB'. With this multimedia platform, D&D invented a new genre called "Fictionality", a fusion of fiction and reality. D&D has also developed a number of new programme concepts for interactive television, Internet and mobile services.

To find out more about D&D Media Group visit www.ddtv.nl

Advisors to the transaction

Palamon lawyers: Slaughter and May, London

Palamon financial and tax due diligence: PricewaterhouseCoopers, Munich

Vendor lawyers: De Brauw Blackstone Westbroek, Amsterdam

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