

30 May 2007

New appointment at Palamon Capital Partners

Palamon Capital Partners, one of Europe's leading mid-market private equity firms, has expanded its investment team with the appointment of Jaime-Enrique Hugas as Principal.

Jaime-Enrique Hugas, a Spanish national, joins Palamon from Morgan Stanley where he was Executive Director of the European Media and Communications Corporate Finance Group based in London, having previously worked in JPMorgan's Advisory and M&A team in London and Madrid. Hugas will be strengthening the firm's existing capabilities in Spain while also contributing to the firm's investment programme throughout Europe.

Palamon's investment team, which is based in Palamon's London headquarters, now comprises 11 investment professionals from eight different countries and targets mid-market investment opportunities across the UK and Continental Europe. The Firm, with €1.1 billion of equity under management, is currently investing its second Pan-European fund, Palamon European Equity II, L.P. and has invested and committed almost 40% of the fund.

Louis Elson, Managing Partner of Palamon Capital Partners, commented "We are delighted to welcome Jaime into our firm and add to our Spanish capability. He joins at an exciting time in our development and his knowledge of the media sector will further complement the team as we continue to execute our pan-European investment strategy."

Commenting on his appointment, Mr Hugas said "Palamon's investment team has an excellent reputation throughout Europe, and I am delighted to become part of it. Palamon's attraction was its breadth of investment approach across many country markets, in different sectors and in companies at various stages of their development."

Recent investments made by Palamon include Cambridge Education Group Ltd, one of the foremost providers of pre-university and English language teaching in the UK, and Si Collection SpA , an Italian debt collection business and the take-private of Retail Decisions plc, a group that has a global reach in payment cards and fraud prevention.

-Ends-

Enquiries:

Annette Wilson
Palamon Capital Partners
Tel: +44 20 7766 2000

Patrick Evans / Toby Mitchenall
Citigate Dewe Rogerson
Tel: +44 20 7638 9571

Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Italy, Spain, Denmark, Belgium, Sweden, France, and Germany. The firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P., capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based mainly in the US and Europe and are among the most significant investment institutions in the world.

For more information on Palamon refer to www.palamon.com