

22 May 2007

Palamon announces sale of D.A.V.I.D. to Silex Media

Palamon Capital Partners ('Palamon'), one of Europe's leading mid market private equity firms, has sold its interest in D.A.V.I.D. GmbH ('D.A.V.I.D.') to Munich-based Silex Media GmbH, a subsidiary of SGI Japan, for an undisclosed amount. D.A.V.I.D. is a German-based provider of software solutions to the Television and Radio industries with clients in both Europe and the US.

Palamon invested in D.A.V.I.D. and its parent company, OmniBus Systems Ltd, in 2001. Since making the investment, Palamon has supported a growth programme which has seen D.A.V.I.D. and OmniBus significantly broaden their product and market reach and increase market share in the US broadcasting market, the largest in the world. Palamon will continue to be the majority investor in OmniBus.

Silex Media is perfectly placed to support D.A.V.I.D. through its next phase of development, which will involve the international distribution of the newly developed 'DAVID moves media' solution suite aiming at national and international television and radio broadcasters.

Holger Kleingarn, a Partner of Palamon Capital Partners, commented "Palamon is a well established growth investor in both the media and IT sectors throughout Europe, and the successful exit from D.A.V.I.D. underlines our capabilities in these areas. Over the course of our investment we have successfully supported D.A.V.I.D. in what is a rapidly changing marketplace. The highly experienced management team we have established will undoubtedly continue driving the growth of the company for its new owners."

Gerhard Moeller, CEO of D.A.V.I.D., commented "Our relationship with Palamon has been based on mutual trust and respect, and with their support we have been able to grow and broaden our business. This includes both the new television application field as well as entering the US market. We welcome our new strategic shareholders, with whom we share many synergies, and look forward to further extending our product range and services in Europe, the US and new geographic areas."

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For further information

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Notes to the editors

Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon, as a pan-European investor, originates, executes and manages investments in the UK, Italy, Spain, Denmark, Belgium, Sweden, France, and Germany. The firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and Palamon European Equity II, L.P., capitalised at €1.1 billion, and making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based mainly in the US and Europe and are among the most significant investment institutions in the world.

For more information on Palamon refer to www.palamon.com

Palamon advisors to the transaction

Intermediary Ernst & Young Corporate Finance, Germany

Legal Willkie Farr & Gallagher, Germany

Financial and Tax PricewaterhouseCoopers, UK