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NEW APPOINTMENT AT PALAMON CAPITAL PARTNERS

Palamon Capital Partners, one of Europe's leading mid market private equity firms, has expanded its investment team with the appointment of Jean Bonnavion.

Bonnavion, 34, has been appointed as a Vice President of Palamon effective from November 2005. He is a French national and a key part of his role will be to strengthen Palamon's capabilities in France.

He joins Palamon from Bain & Company where he worked for eight years in London and Paris as a senior consultant. One of his key assignments whilst at Bain & Company was to perform commercial due diligence on behalf of a number of leading US and European private equity funds for deal opportunities in the UK and Continental Europe. He also led various corporate strategy and operational improvement projects.

Commenting on his appointment, Jean Bonnavion said, "I am delighted to be joining Palamon as its pan-European investment programme continues to accelerate. I am looking forward to working with my new colleagues in building growth companies that deliver long term value to investors."

Michael Hoffman, Managing Partner of Palamon said, "I am delighted to be able to welcome Jean to the team. He brings a significant amount of experience and will provide invaluable support as we continue to grow our presence in the European mid-market."

The appointment of Jean Bonnavion increases Palamon's investment team to twelve including nine partners. Operating out of a single office in London, Palamon's multi-national investment team is able to target mid-market investment opportunities across the UK and Continental Europe. The firm has almost €1 billion of equity under management and has already completed investments in fifteen companies across seven different European countries.

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Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon is one of the few truly pan-European investors originating, executing and managing investments in the UK, Italy, Spain, Denmark, Sweden, France and Germany. The firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

With funds under management of approximately €1 billion, the Firm has one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in the Palamon funds are based in the US, Europe and the Middle East and are among the most significant investment institutions in the world.