



FOR IMMEDIATE RELEASE
12 July 2005

PALAMON CAPITAL PARTNERS APPOINTS NEW CHIEF FINANCIAL OFFICER

Palamon Capital Partners, one of Europe's leading mid market private equity firms, announced the appointment of Ron Bell as the Firm's Chief Financial Officer.

Bell, 48, will be responsible for developing the appropriate financial strategies and structures for Palamon and its portfolio of investments.

Bell joins Palamon from Compass Partners, where he was Financial Director for over seven years. Prior to Compass, he spent eleven years working in senior positions within the UK financial services sector, including as Finance Director of the private equity firm, Legal and General Ventures Limited and Chief Financial Officer of J. Rothschild Holdings where he was involved in the formation of two quoted investment trusts.

Commenting on his appointment, Ron Bell said, "I am delighted to be joining Palamon at such an exciting time in the firm's development as it continues to accelerate its investment programme. I look forward to the challenges ahead."

Michael Hoffman, Managing Partner of Palamon commented, "We are delighted to welcome Ron to Palamon. He brings a wealth of experience of the private equity industry and will play a major role in the continued development of our pan-European investment strategy."

Mr Bell is a fellow of the Institute of Chartered Accountants.

-Ends-

Enquiries:

Patrick Evans/Clare Allison
Citigate Dewe Rogerson
Tel: +44 20 7638 9571

Palamon Capital Partners

Palamon Capital Partners, LP is an independent private equity partnership founded in 1999, which is focused on providing equity for European growth services companies. Palamon is one of the few truly pan-European investors originating, executing and managing investments in the UK, Italy, Spain, Denmark, Sweden, France and Germany. The firm targets investments in companies where it can be the lead private equity provider and where the partnership's experienced principals can provide strategic direction and support to help build equity value.

The Firm manages Palamon European Equity, L.P. and its parallel funds, which together have capital commitments of €440 million, making up one of the largest pools of private equity capital dedicated to growth investment opportunities in Europe's mid market arena. Investors in Palamon funds are based in the US, Europe and the Middle East and are among the most significant investment institutions in the world.